**April 24, 2018**

**Subject: Execution of Concession Agreements with NHAI**

Further to the announcement made on March 08, 2018 regarding receipt of LoAs, Ashoka Buildcon Limited **(“the Company”)** informs that the following Companies (SPVs) have executed Concession Agreement with National Highways Authority of India **(“NHAI”)** for respective HAM Projects in the State of Karnataka as per details given below.

|  |  |  |
| --- | --- | --- |
| **Name of SPV signing Concession Agreement** | **Name of the Project** | **Accepted Bid Cost (Rs. Cr.)** |
| Ashoka Mallasandra Karadi Road Private Limited | Four laning of Tumkur – Shivamogga section from Km 12+310 (Design km 12+300) to Km 66+540 ( Design Km 65+195) from Mallasandra to Karadi Village of NH-206 on Hybrid Annuity Mode under NHDP Phase-IV in the State of Karnataka | 917.00 |
| Ashoka Karadi Banwara Road Private Limited | Four laning of Tumkur-Shivamogga section from km 65.195 (Karadi) to km 121.900 (Banawara) of NH-206 on Hybrid Annuity Mode under NHDP Phase – IV, in the State of Karnataka | 1,218.50 |
| Ashoka Belgaum Khanapur Road Private Limited | 4 Laning of Belgaum – Khanapur Section Km 0+000 – Km 30+800 (design chainage km 0+000 – Km 30+000) of NH-4A in the State of Karnataka on Hybrid Annuity Mode | 856.20 |

All these SPVs are a Wholly Owned Subsidiaries of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted Bid Project Cost of all the above Projects is Rs.2,991.70 Crore.

This is for your kind information.